

**EARLY INTERVENTION FOUNDATION  
(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2014**

**Charity Registration No. 01152605  
Company Registration No. 08066785 (England & Wales)**

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**FINANCIAL STATEMENTS FOR THE**  
**PERIOD ENDED 30 JUNE 2014**

<b>CONTENTS</b>	<b>Page</b>
Report of the Trustees	1 – 6
Report of the Auditors	7 – 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**REPORT OF THE TRUSTEES**

The Trustees, who are also Directors of the Company for the purposes of the Companies Act, present their annual report and audited financial statements for the period ended 30 June 2014.

**LEGAL AND ADMINISTRATIVE INFORMATION**

Full Name of Charity:	Early Intervention Foundation
Other Names used by the Charity:	EIF
Charity Registration Number:	01152605
Company Registration Number:	08066785
Directors and Trustees:	Directors and Trustees who have acted during the year and to the date of this report were:  G Allen (Resigned 4 July 2014) Mrs C A Davies Mrs J E O Gross C M Jones Professor M G Marmot Mrs H M Rhodes R Shostak D Simmonds Ms A Longfield J Hayman (Appointed 30 January 2014) J M Hardie (Appointed 30 January 2014)
Chief Executive:	The day to day management of the organisation is delegated to Chief Executive, Carey Oppenheim.
Registered Office and: Operations Address	Local Government House Smith Square London SW1P 3HZ
Company Secretary:	Mrs H M Rhodes
Independent Auditors:	Clark Brownscombe Limited 8 The Drive Hove BN3 3JT
Bankers:	HSBC Bank plc Canary Wharf Commercial Centre Level 33, 8 Canada Square London E14 5HQ

**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**How the Charity is constituted and the nature of the governing document**

The Charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association.

**Method of recruitment and appointment of Trustees**

The Trustees (who are the Directors of the company for Companies Act purposes) are elected by the company's members at the Annual General Meeting. The Trustees have the power to appoint to fill casual vacancies. New Trustees can be nominated by any Trustee.

**Induction and training of Trustees**

Trustees are given an in-depth introduction to the organisation and the role of Trustee through meetings with other Trustees (including the Chair) and meetings with staff (including the Chief Executive). New Trustees are also given relevant documentation including recent research, meeting minutes and annual reports.

**Organisational Structure**

The day-to-day running of the organisation is delegated to staff under the leadership of the Chief Executive. The Board of Trustees meet on a bi-monthly basis primarily to discuss issues of strategic direction both in relation to the running of the Organisation and the research priorities. They therefore approve an annual strategic plan and budget before the start of the year and then monitor progress against the plan during the year.

**Risk Management**

During the year the Trustees continued to develop and refine their risk management strategy, which comprises:

- An annual review of the major risks to which the Charity is exposed;
- The establishment of systems and procedures to mitigate those risks;
- The implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise.

The most significant external risk faced by the Charity is the potential volatility of funding. This is being addressed through the reserves policy described below and through the diversification of income sources both in terms of sector and activity (to reduce reliance on restricted research income). Internal risks have been minimised by the strengthening of senior management, financial controls and the research quality assurance process. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

**PUBLIC BENEFIT**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

## EARLY INTERVENTION FOUNDATION

(A Company Limited by Guarantee)

Company No: 08066785

Charity No: 01152605

### REPORT OF THE TRUSTEES – continued

#### OBJECTIVES

The Charity is established for the public benefit to:-

- Advance education;
- Promote health; and
- Relieve poverty

through, in particular, disseminating evidence concerning best practices in early interventions to improve social and emotional capabilities of babies, children and young people in these fields.

#### ACHIEVEMENTS AND PERFORMANCE

During our first year of operation our work was structured around the following three areas:

- **Assessment** of the evidence on what works – to determine both the best early interventions available and their relative value for money;
- **Advice** to all on the best practical, evidence-based measures, and how to deliver them effectively to make the most impact for children and families;
- **Advocacy** for Early Intervention as a serious alternative to expensive and often ineffective late intervention.

Our key achievements in each of these areas are outlined below.

##### Assessment

- developed a set of **evidence standards** that meet kite mark requirements of the What Works network providing the structure for a **continuum of evidence** which the Cabinet Office want to use as a model for all What Works Centres.
- published a **review on Domestic Violence** as a driver of inter-generational deprivation and dysfunction. Key findings for Places are in terms of costs, prevalence, what works, what doesn't and what is promising.
- obtained **Economic and Social Research Council** board sign off for a £1m fund which is being used to fund three Evaluation Partnerships through research organisations working in partnership with EIF's Pioneering Places. This will enable us to assess and demonstrate the impact of the pioneering demonstration projects in three of our 20 Places and to enhance the general capacity of Places on evaluation.
- advised on the **measuring of spending** on Early Intervention in our 20 Places and nationally working closely with DCLG, HMT, CIPFA and the LGA to develop coherent, auditable financial data on Early Intervention. This greater transparency will generate a national debate on what we spend on Early Intervention and a catalyst to increase it.
- launched the **EI Guidebook**, a **web-based body of evidence** which summarises evidence in forms accessible to commissioners, practitioners and others in terms of what works and what doesn't for key population groups, in relation to key outcomes. It contains an initial set of 50 rated programmes and a range of tools and resources to help implement Early Intervention. It draws on a database of 1,500 programmes on Early Intervention.
- commissioned a **'what works'** review on effective interventions for 0-5 year olds to improve social and emotional skills, language and communication.

## EARLY INTERVENTION FOUNDATION

(A Company Limited by Guarantee)

Company No: 08066785

Charity No: 01152605

### REPORT OF THE TRUSTEES – continued

- developed tools to **improve measurement and analysis in our 20 Places** through improved analysis of population need, understanding of current services and identifying gaps where improved EI would make a difference.

#### Advice

- selected twenty EIF **Pioneering Places** and have developed tools for our places to assess their progress on their Early Intervention Journey (what we call a **maturity matrix**) to explain the key areas of local activity needed to deliver effective Early Intervention in an area.

- established **workstreams** to focus on specific areas:

- **Integrated systems to deliver support from conception to 5** which reviewed what is most effective or promising in attempts to integrate early years' systems and services for children and families.
- **Making the case for Early Intervention** which used and tested a set of tools to help Places improve their Early Intervention business cases and ultimately their strategies, plans and portfolios of effective programmes.
- **Measurement and evaluation** supported Places answer the question of how much impact Early Intervention is having on outcomes in their area focusing on improving measurement of inputs and outcomes, and facilitating improved evaluation.
- **Social finance work stream** which looked at the viability of new social finance mechanisms for Early Intervention. A report was published which provides a step by step guide to Social Impact Bonds for Early Intervention.

- developed a **national offer** to take our messages across the country through a series of master classes which aim to provide an introduction to Early Intervention for local partnerships and the voluntary sector outside of our 20 Places.

- developed links with **voluntary and community sector (VCS) partners** in almost all of our places e.g. Paddington Development Trust (Tri-Borough), Children North East (Newcastle) and Family Links (Islington). We have included a VCS aspect in our national Masterclasses and we supported a seminar with the VCS and government departments on the challenges of evidence based Early Intervention.

- established a **network of Early Intervention Champions** who are equipped to make the case and push for early intervention locally.

- began our work with **council leaders** and lead members at a major seminar at LGA conference to help embed Early Intervention through local political leadership.

- held a **voluntary and community sector roundtable** to address some of the key challenges for the third sector nationally and locally in taking forward Early Intervention and carrying out a review of the evidence on volunteering and co-production on Early Intervention.

## **EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

### **REPORT OF THE TRUSTEES – continued**

#### **Advocacy and Communications**

- secured the presence of our senior management team at various **national conferences** including NSPCC, ADCS, C&YP Now, CHYPS, SRA, party conferences and Supporting Teenage Parents conferences.
- developed a strong and trusted relationship with our **government stakeholders** for example through presentations at the Cabinet Committee on Social Justice and through commissioned work with the Home Office to provide them with advice on Early Intervention to prevent youth crime and violence.
- **met with stakeholders**, including Government Ministers, the Leader of the Opposition, some of the Shadow Cabinet members and the leading think tanks, providing useful opportunities to start formulating the core components of what we might ask the main political parties to put into their Manifesto on Early Intervention.
- worked with **Her Majesty's Inspector of Constabulary** to feed in examples of Early Intervention into their annual report and with the **Police Foundation** on their briefing for Police and Crime Commissioners from the Independent Commission on Youth Crime and Antisocial Behaviour.
- we worked with a range of **statutory bodies** including with Ofsted on school readiness and Early Help; with HMIC to advise on Early Intervention for next year's guidance; and developed a strategic partnership with Public Health England to integrate public health and Early Intervention more strongly nationally and on the ground.
- developed a top class **website** for our wide range of users which ensured that our range of web tools and publications reach and are used by decision makers and implementers and that we catalyse support for the culture change we desire as well as specific policy changes.

#### **PLANS FOR THE FUTURE**

- Be a highly valued and authoritative source of top quality evidence and advice on Early Intervention underpinning our What Works Centre status.
- Ensure the evidence base of programmes, practice and systems on Early Intervention is easily accessible to all, by providing advice and tools to help local delivery and practice.
- Provide trusted and valuable advice, information and tools on how to deliver Early Intervention that impacts on local practice and commissioning in Early Intervention Foundation Places and nationally.
- Support each Early Intervention place to make tangible progress in delivering EI through an analysis of EI spending, child outcomes and progress across a range of dimensions.
- Shape policy priorities and reform on EI at national and local levels through advocacy.
- Have the building blocks in place to be a sustainable charity with a growing diversity of funding sources and an organisational infrastructure to support EIF's core roles.

#### **RESERVES POLICY**

The trustees have in the year reviewed the needs, risks and opportunities faced by the charity, along with relevant financial forecasts and analyses. On the basis of this review the trustees recognised the need to hold a general reserve and the size of this reserve should be related to the level of ongoing financial commitments. The trustees decided that as a guide the organisation should build up a reserve of around three to six months expenditure. This recognises that the much of the charity's income is potentially quite volatile and short-term while most of its costs (salaries, property) are relatively fixed. The trustees would expect to have achieved a level of reserves of 6 months operating costs within 3 to 5 years.

Therefore the guide level of reserves is at the end of June 2014 is £300 to £600k. At the year end the general reserves stand at £62,691.

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the non paid directors of Early Intervention Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

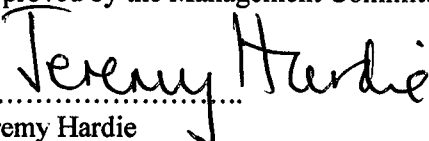
So far as the Trustees (Directors) are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each Trustee has taken all steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The Auditors, Clark Brownscombe Limited, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the Special Provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 29 January 2015 and signed on their behalf by:

  
.....  
Jeremy Hardie

**Registered Office**  
Local Government House  
Smith Square  
London  
SW11 3HZ



**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
EARLY INTERVENTION FOUNDATION**

We have audited the financial statements of Early Intervention Foundation for the period ended 30 June 2014 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The corresponding figures are unaudited.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Trustees and Auditors**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on Financial Statements**

In our opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2014 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements.

**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
EARLY INTERVENTION FOUNDATION - continued**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company;
- the parent company's Financial Statements are not in agreement with the accounting records and returns;
- present company's disclosure of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



**P. J. Thacker FCA DChA (Senior Statutory Auditor)**

**For and on behalf of Clark Brownscombe Limited – Statutory Auditor**

8 The Drive

Hove

East Sussex

BN3 3JT

Date:

25 April 2015

**EARLY INTERVENTION FOUNDATION****(A Company Limited by Guarantee)****Company No: 08066785****Charity No: 01152605****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 30 JUNE 2014  
(INCLUDES INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Period to 30.06.14 £	Period to 31.05.13 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from generated funds</b>					
Grants		-	975,120	975,120	-
Donations		<u>67,491</u>	<u>-</u>	<u>67,491</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b><u>67,491</u></b>	<b><u>975,120</u></b>	<b><u>1,042,611</u></b>	<b><u>-</u></b>
<b>RESOURCES EXPENDED</b>					
Charitable Activities		-	813,954	813,954	-
Governance Costs		<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>-</u>
<b>TOTAL RESOURCES EXPENDED</b>	<b>3</b>	<b><u>4,800</u></b>	<b><u>813,954</u></b>	<b><u>818,754</u></b>	<b><u>-</u></b>
<b>NET INCOMING RESOURCES</b>	<b>4</b>	<b>62,691</b>	<b>161,166</b>	<b>223,857</b>	<b>-</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>62,691</u></b>	<b><u>161,166</u></b>	<b><u>223,857</u></b>	<b><u>-</u></b>

There are no recognised gains or losses other than those disclosed above.

All of the above results derive from continuing activities and there were no acquisitions in the period.

The notes on pages 11 to 15 form part of the financial statements.


**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**BALANCE SHEET**  
**AS AT 30 JUNE 2014**

		30.06.2014		31.05.2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		3,144	-	-
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		581,420		-	-
<b>CREDITORS:</b>					
<b>Amounts falling due within one year</b>					
Creditors	8	<u>360,707</u>		-	-
<b>NET CURRENT ASSETS</b>			<u>220,713</u>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>223,857</u>		<u>-</u>
<b>FUNDS</b>					
Unrestricted Fund			62,691		-
Restricted Fund			<u>161,166</u>		<u>-</u>
	9		<u>223,857</u>		<u>-</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Committee on 29 January 2015 and signed on its behalf by:

  
 Jeremy Hardie

**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**NOTES TO THE STATEMENT OF ACCOUNTS  
FOR THE PERIOD ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material to the Financial Statements.

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

***Incoming resources***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity has entitlements to the funds, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Voluntary income is received by way of grants, donations and gifts and is included in full in the SoFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donations are credited to income when received and are included in the unrestricted funds if not destined for specific funds.

Where income is received during the year under review but relates to a later period the amount is deferred under Payments received in Advance in the Balance Sheet, and included as a creditor.

Investment income is included when receivable.

***Resources expended***

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. Irrecoverable VAT is included with the item of expense to which it relates.

Cost of generating funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Support costs are allocated across activities on a percentage basis according to the income that each department generates.

**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**NOTES TO THE STATEMENT OF ACCOUNTS  
FOR THE PERIOD ENDED 30 JUNE 2014 – continued**

**1. ACCOUNTING POLICIES – continued**

***Funds***

The Charity has various types of funds for which it is responsible:-

Unrestricted funds – are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds – comprise monies raised for, or their use restricted to, a specific purpose or contributions subject to donor imposed conditions.

***Tangible fixed assets and depreciation***

Fixed assets are stated at cost less accumulated depreciation. No assets costing less than £1,000 are capitalised. Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives on a straight-line basis at the following rates:

Furniture and fittings; 25% on cost

Computer and other equipment: 33% on cost

***Pensions***

All staff have the opportunity to take part in a stakeholder pension scheme under a salary sacrifice payable by the employer during the year on behalf of the employee.

***Operating lease***

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

***Cash flow statements***

The Charity has taken advantage of the exemption conferred by Financial Reporting Standards 1 not to prepare a Cash Flow Statement for the year as the Trustees believe the charitable company is small under the Companies Act 2006.

<b>2. INCOMING RESOURCES</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>30.06.14</b>	<b>31.05.13</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
<b>FROM GENERATED FUNDS</b>				
<b>GRANTS</b>				
Secretary of State for Education	<u>—</u>	<u>975,120</u>	<u>975,120</u>	<u>—</u>
	<u>—</u>	<u>975,120</u>	<u>975,120</u>	<u>—</u>
<b>DONATIONS</b>				
Garfield Weston	50,000	-	50,000	-
Others	<u>17,491</u>	<u>—</u>	<u>17,491</u>	<u>—</u>
	<u>67,491</u>	<u>—</u>	<u>67,491</u>	<u>—</u>

**EARLY INTERVENTION FOUNDATION**

(A Company Limited by Guarantee)

Company No: 08066785

Charity No: 01152605

**NOTES TO THE STATEMENT OF ACCOUNTS  
FOR THE PERIOD ENDED 30 JUNE 2014 – continued**

<b>3. RESOURCES EXPENDED</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>30.06.14</b>	<b>31.05.13</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>				
Staff Costs	-	612,530	612,530	-
Establishment Costs	-	28,433	28,433	-
Accountancy	-	18,440	18,440	-
Consultants	-	34,387	34,387	-
Events Costs	-	19,970	19,970	-
IT Costs	-	14,290	14,290	-
Website	-	30,418	30,418	-
Depreciation	-	1,573	1,573	-
Recruitment	-	10,736	10,736	-
	<u>-</u>	<u>43,177</u>	<u>43,177</u>	<u>-</u>
	<u>-</u>	<u>813,954</u>	<u>813,954</u>	<u>-</u>
<b>Governance Costs</b>	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>-</u>
Audit and Accountancy				
<b>4. RESULT FOR THE YEAR</b>			<b>30.06.14</b>	<b>31.05.13</b>
Excess of income over expenditure is stated after charging:			<b>£</b>	<b>£</b>
Trustees' emoluments			-	-
Trustees' reimbursed expenses			-	-
Auditors' remuneration – Audit Services			3,600	-
Auditors' remuneration – Non Audit Services			1,200	-
Depreciation – owned assets			<u>1,573</u>	<u>-</u>
<b>5. EMPLOYEES</b>				
Wages and salaries			466,611	-
Social security costs			51,773	-
Pension contributions			<u>17,594</u>	<u>-</u>
			<u>535,978</u>	<u>-</u>

There were 2 employees with annual emoluments in excess of £60,000 (2013: none) 1 within the range £70,001 to £80,000 and 1 in the range £80,000 to £90,000. Employer's pension contributions for these 2 employees amounted to £4,299.

	<b>2014</b>	<b>2013</b>
<i>Number of employees</i>		
The average number of employees was:	<u>11</u>	<u>-</u>

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2014 – continued**

**6. CORPORATION TAX**

No corporation tax has been provided in these accounts because the income of the holding company, a registered charity, is within the exemption granted by Section 505 of the Income and Corporation Taxes Act 1988.

**7. TANGIBLE FIXED ASSETS**

**Computers and other equipment**  
£

**Cost**

At 1 June 2013	-
Additions	4,717
Disposals	<u>-</u>
At 30 June 2014	<u>4,717</u>

**Accumulated depreciation**

At 1 June 2013	-
Charge for the period	1,573
Disposals	<u>-</u>
At 30 June 2014	<u>1,573</u>

**Net book values**

At 30 June 2014	<u>3,144</u>
At 31 May 2013	<u>=</u>

**8. LIABILITIES:**

<b>Amounts falling within one year</b>	<b>30.06.14</b>	<b>31.05.13</b>
	£	£
Trade creditors	43,437	-
Accruals	4,800	-
Payments received in advance	294,724	-
Other taxes and PAYE	<u>17,746</u>	<u>-</u>
	<u>360,707</u>	<u>=</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	3,144	-	3,144
Net Current Assets	<u>59,547</u>	<u>161,166</u>	<u>220,713</u>
Net Assets	<u>62,691</u>	<u>161,166</u>	<u>223,857</u>



**EARLY INTERVENTION FOUNDATION**

**(A Company Limited by Guarantee)**

**Company No: 08066785**

**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2014 – continued**

**10. RESERVES / STATEMENT OF FUNDS**

	<b>Balance 01.06.13 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfer £</b>	<b>Balance 30.06.14 £</b>
<b>Restricted Funds</b>					
Secretary of State for Education	-	<u>975,120</u>	<u>(813,954)</u>	-	<u>161,166</u>
	-	<u>975,120</u>	<u>(813,954)</u>	-	<u>161,166</u>
<b>Unrestricted Funds</b>					
General	-	<u>67,491</u>	<u>(4,800)</u>	-	<u>62,691</u>
	-	<u>67,491</u>	<u>(4,800)</u>	-	<u>62,691</u>
<b>Total Funds</b>	-	<u>1,042,611</u>	<u>(818,754)</u>	-	<u>223,857</u>

**11. COMPANY LIMITED BY GUARANTEE**

The Charity has no share capital but instead is limited by guarantee, each member being committed to contribute a maximum of £1 in the event of a winding up.

**12. LEASE COMMITMENTS**

The annual commitment for the premises lease is £35,000 p.a. and expires on 22 July 2018.

**13. RELATED PARTY TRANSACTIONS**

Anne Longfield, a Trustee, is also Chief Executive of 4Children, a charity engaged to facilitate the establishment of the Early Intervention Foundation.

**14. FUNDS HELD AS AGENT**

The Charity was holding £1,250,000 at 30.6.2015 on behalf of the Secretary of State for Education. This is due to be repaid in April 2015.