

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**Charity Registration No. 01152605**  
**Company Registration No. 08066785 (England & Wales)**

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 30 JUNE 2015**

<b>CONTENTS</b>	<b>Page</b>
Report of the Trustees	1 – 6
Report of the Auditors	7 – 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES**

The Trustees, who are also Directors of the Company for the purposes of the Companies Act, present their annual report and audited financial statements for the year ended 30 June 2015.

**LEGAL AND ADMINISTRATIVE INFORMATION**

Full Name of Charity:	Early Intervention Foundation
Other Names used by the Charity:	EIF
Charity Registration Number:	01152605
Company Registration Number:	08066785
Directors and Trustees:	Directors and Trustees who have acted during the year and to the date of this report were:  Mr Graham Allen MP (Resigned 4 July 2014) Ms Christine Davies CBE Ms Jean Gross CBE Mr Jake Hayman Mr Jeremy Hardie CBE Mr Martyn Jones Ms Anne Longfield OBE (Resigned 28 February 2015) Professor Sir Michael Marmot Ms Honor Rhodes OBE Mr Raymond Shostak CBE Mr David Simmonds CBE Dame Clare Tickell DBE (Appointed 5 January 2015)
Chief Executive:	The day to day management of the organisation is delegated to Chief Executive, Carey Oppenheim.
Registered Office and: Operations Address	Local Government House Smith Square London SW1P 3HZ
Company Secretary:	Ms H M Rhodes OBE
Independent Auditors:	Clark Brownscombe Limited 8 The Drive Hove BN3 3JT
Bankers:	HSBC Bank plc Canary Wharf Commercial Centre Level 33, 8 Canada Square London E14 5HQ

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**How the Charity is constituted and the nature of the governing document**

The Charity is constituted as a company limited by guarantee and is governed by a Memorandum and Articles of Association.

**Method of recruitment and appointment of Trustees**

The Trustees (who are the Directors of the company for Companies Act purposes) are elected by the company's members at the Annual General Meeting. The Trustees have the power to appoint to fill casual vacancies. New Trustees can be nominated by any Trustee.

**Induction and training of Trustees**

Trustees are given an in-depth introduction to the organisation and the role of Trustee through meetings with other Trustees (including the Chair) and meetings with staff (including the Chief Executive). New Trustees are also given relevant documentation including recent research, meeting minutes and annual reports.

**Organisational Structure**

The day-to-day running of the organisation is delegated to staff under the leadership of the Chief Executive. The Board of Trustees meet on a bi-monthly basis primarily to discuss issues of strategic direction both in relation to the running of the Organisation and the research priorities. They therefore approve an annual strategic plan and budget before the start of the year and then monitor progress against the plan during the year.

**Risk Management**

During the year the Trustees continued to develop and refine their risk management strategy, which comprises:

- An annual review of the major risks to which the Charity is exposed;
- The establishment of systems and procedures to mitigate those risks;
- The implementation of procedures designed to minimise any potential impact on the Charity should any of those risks materialise.

The most significant external risk faced by the Charity is the potential volatility of funding. This is being addressed through the reserves policy described below and through the diversification of income sources both in terms of sector and activity (to reduce reliance on restricted research income). Internal risks have been minimised by the strengthening of senior management, financial controls and the research quality assurance process. These procedures are periodically reviewed to ensure that they still meet the needs of the Charity.

**PUBLIC BENEFIT**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**OBJECTIVES**

The Charity is established for the public benefit to:-

- Advance education;
- Promote health; and
- Relieve poverty

through, in particular, disseminating evidence concerning best practices in early interventions to improve social and emotional capabilities of babies, children and young people in these fields.

**ACHIEVEMENTS AND PERFORMANCE**

Our second year in operation saw the continuation of our work across the three ‘A’s:

- **Assessment** of the evidence of what works – to determine the best early interventions available and their relative value for money;
- **Advice** to local areas and workforces on the best practical, evidence-based measures, and how to deliver them effectively to make the most impact on children and families;
- **Advocacy** for early intervention as a serious alternative to expensive and often ineffective late intervention.

A summary of our key achievements in each of these three areas of activity follows below:

***Assessment***

- completed a **review of best practice in integrated early years services** in local areas across the UK, *Getting it Right for Families*;
- completed a **What Works review on social and emotional learning** in schools and youth settings, *Social and Emotional Learning: Skills for life and work*, which both highlighted the importance of these skills for adult outcomes and identified and provisionally rated 94 in- and out-of-school interventions aiming to strengthen them;
- completed the first-stage report of our **What Works review into improving parent-child interactions** from conception to age five, *The Best Start at Home*. This report reviewed existing literature on the evidence behind 100 interventions used in the UK;
- hosted two #ScienceSeries events with expert speakers as part of EIF’s commitment to exploring and assessing the evidence behind early intervention.

***Advice***

- continued to **work with 20 ‘Pioneering Places’** across England, offering bespoke support including advice on measurement of the impact of early intervention, on social impact bonds, and making the business case for investment in early intervention;
- published **guidance for commissioners on mentoring programmes** designed to prevent or reduce the incidence of gang involvement and youth violence;
- completed a practical, interactive **guide for police officers and PCSOs** on identifying at-risk children and families and intervening at the earliest possible stage;

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

- began to develop a **paid-for consultancy offer** to local authorities looking to improve the effectiveness of their early intervention services and systems, working first with Bristol City Council;
- building on last year's successful events, **hosted two further master classes in Manchester and Cambridge** for those in local government, health, policing, education and the voluntary sector to share evidence, showcase work on the ground and provide practical help about how to take early intervention strategies forward in local areas;
- continued the **development of a range of self-assessment tools** for local authorities, including the Early Years Maturity Matrix, to help them assess both their progress and shortcomings in service provision and strategy.

**Advocacy**

- hosted **EIF's first National Conference, *Right for Children, Better for the Economy***, attended by over 260 delegates from across the UK and including keynote speeches delivered by Education Secretary Nicky Morgan MP and the then Shadow Education Secretary Tristram Hunt MP;
- published a **ground-breaking economic report, *Spending on Late Intervention: How we can do better for less***, which estimated the immediate annual fiscal cost of preventable late interventions in England and Wales to be in the region of **£17bn**;
- achieved national press coverage (in *The Independent*) for our open letter, signed by members of our Coalition for Early Intervention, to the next Government calling for investment and continuing commitment to early intervention;
- continued to maintain contact with our various stakeholder groups, including the Coalition, the Early Intervention Champions and the Evidence Forum, holding two meetings of the Coalition and a successful reception for the Champions in the House of Commons.

**PLANS FOR THE FUTURE**

- Following the decision to launch a **new strategy** in July, re-design EIF's work programme shifting away from the focus on the 3 'A's and towards themes of work connected by the idea of the **effective identification and optimum response to children and young people with signals of risk**. We will do this through generating evidence and knowledge, communication and dissemination and driving adoption.
- Further work to cement EIF's position as a What Works centre and its reputation as a reliable source of high-quality, independent evidence on early intervention
- Further develop the Guidebook of early intervention programmes to include detailed analysis of the cost-benefit of programmes with a particular focus on targeted programmes and re-design it to appeal to a wider range of audiences
- Disseminate EIF's considerable evidence base in order to influence practitioners, policy makers, investors and others and drive real change on the ground
- Diversify EIF's funding model through bids to trusts and foundations and through further development of our charged-for services, in order to allow for more independence from Government

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**RESERVES POLICY**

The trustees have in the year reviewed the needs, risks and opportunities faced by the charity, along with relevant financial forecasts and analyses. On the basis of this review the trustees recognised the need to hold a general reserve and the size of this reserve should be related to the level of ongoing financial commitments. The trustees decided that as a guide the organisation should build up a reserve of around three to six months expenditure. This recognises that the much of the charity's income is potentially quite volatile and short-term while most of its costs (salaries, property) are relatively fixed. The trustees would expect to have achieved a level of reserves of 6 months operating costs within 3 to 5 years.

Therefore the guide level of reserves is at the end of June 2015 is £300K to £600K. At the year end the general reserves stand at £79,567.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also the non paid directors of Early Intervention Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the Trustees (Directors) are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each Trustee has taken all steps that he or she ought to have taken as a Trustee in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**REPORT OF THE TRUSTEES – continued**

**AUDITORS**

The Auditors, Clark Brownscombe Limited, are willing to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the Special Provision of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 19 January 2016 and signed on their behalf by:

  
.....

Mr Jeremy Hardie CBE

**Registered Office**  
Local Government House  
Smith Square  
London  
SW1P 3HZ

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF  
EARLY INTERVENTION FOUNDATION**

We have audited the financial statements of Early Intervention Foundation for the period ended 30 June 2015 which comprise the Statement of Financial Activities, the Balance Sheet and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The corresponding figures are unaudited.

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of Trustees and Auditors**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the Financial Statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the Financial Statements**

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Trustees and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on Financial Statements**

In our opinion the Financial Statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2015 and of the incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the Financial Statements are prepared is consistent with the Financial Statements.

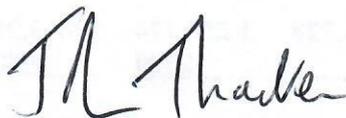
**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF**  
**EARLY INTERVENTION FOUNDATION - continued**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company;
- the parent company's Financial Statements are not in agreement with the accounting records and returns;
- present company's disclosure of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



**P. J. Thacker FCA DChA (Senior Statutory Auditor)**  
**For and on behalf of Clark Brownscombe Limited – Statutory Auditor**  
8 The Drive  
Hove  
East Sussex  
BN3 3JT

Date: 16 February 2016

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 JUNE 2015**  
**(INCLUDES INCOME AND EXPENDITURE ACCOUNT)**

	Note	Unrestricted Funds £	Restricted Funds £	Year to 30.06.15 £	Period to 30.06.14 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from generated funds</b>					
Grants	2	-	1,126,728	1,126,728	975,120
Donations	2	76,857	-	76,857	67,491
Interest		800	-	800	-
<b>Incoming Resources from Charitable Activities</b>		<u>72,065</u>	-	<u>72,065</u>	-
<b>TOTAL INCOMING RESOURCES</b>		<u>149,722</u>	<u>1,126,728</u>	<u>1,276,450</u>	<u>1,042,611</u>
<b>RESOURCES EXPENDED</b>					
Charitable Activities		128,046	1,126,728	1,254,774	813,954
Governance Costs		<u>4,800</u>	-	<u>4,800</u>	4,800
<b>TOTAL RESOURCES EXPENDED</b>	3	<u>132,846</u>	<u>1,126,728</u>	<u>1,259,574</u>	<u>818,754</u>
<b>NET INCOMING RESOURCES</b>	4	16,876	-	16,876	223,857
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>62,691</u>	<u>161,166</u>	<u>223,857</u>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	12	<u>79,567</u>	<u>161,166</u>	<u>240,733</u>	<u>223,857</u>

There are no recognised gains or losses other than those disclosed above.

All of the above results derive from continuing activities and there were no acquisitions in the period.

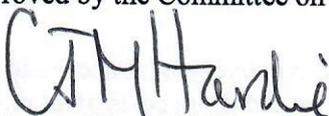
**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**BALANCE SHEET**  
**AS AT 30 JUNE 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		1,572		3,144
<b>CURRENT ASSETS</b>					
Debtors	9	214,340		-	
Cash at bank and in hand		<u>756,295</u>		<u>581,420</u>	
		970,635		581,420	
<b>CREDITORS:</b>					
<b>Amounts falling due within one year</b>					
Creditors	10		<u>731,474</u>		<u>360,707</u>
<b>NET CURRENT ASSETS</b>			<u>239,161</u>		<u>220,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>240,733</u>		<u>223,857</u>
<b>FUNDS</b>					
Unrestricted Fund			79,567		62,691
Restricted Fund			<u>161,166</u>		<u>161,166</u>
	12		<u>240,733</u>		<u>223,857</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Committee on 19 January 2016 and signed on its behalf by:

  
 Mr Jeremy Hardie CBE

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material to the Financial Statements.

***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006, applicable accounting standards, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

***Incoming resources***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity has entitlements to the funds, the Trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Voluntary income is received by way of grants, donations and gifts and is included in full in the SoFA when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant.

Donations are credited to income when received and are included in the unrestricted funds if not destined for specific funds.

Where income is received during the year under review but relates to a later period the amount is deferred under Payments received in Advance in the Balance Sheet, and included as a creditor.

Investment income is included when receivable.

***Resources expended***

Resources expended are accounted for on an accruals basis. Certain expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the year. Irrecoverable VAT is included with the item of expense to which it relates.

Cost of generating funds comprise of the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

Support costs are allocated across activities on a percentage basis according to the income that each department generates.

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015 – continued**

**1. ACCOUNTING POLICIES – continued**

***Funds***

The Charity has various types of funds for which it is responsible:-

Unrestricted funds – are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds – comprise monies raised for, or their use restricted to, a specific purpose or contributions subject to donor imposed conditions.

***Tangible fixed assets and depreciation***

Fixed assets are stated at cost less accumulated depreciation. No assets costing less than £1,000 are capitalised. Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives on a straight-line basis at the following rates:

Furniture and fittings:	25% on cost
Computer and other equipment:	33% on cost

***Pensions***

All staff have the opportunity to take part in a stakeholder pension scheme under a salary sacrifice payable by the employer during the year on behalf of the employee.

***Operating lease***

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

***Cash flow statements***

The Charity has taken advantage of the exemption conferred by Financial Reporting Standards 1 not to prepare a Cash Flow Statement for the year as the Trustees believe the charitable company is small under the Companies Act 2006.

**2. INCOMING RESOURCES**

	Unrestricted	Restricted	30.06.15	30.06.14
	£	£	Total £	Total £
<b>FROM GENERATED FUNDS</b>				
<b>GRANTS</b>				
EIF establishment and sustainability grant	-	706,728	706,728	975,120
Home Office	-	150,000	150,000	-
Public Health England	-	200,000	200,000	-
Social Mobility and Child Poverty Commission	-	20,000	20,000	-
Cabinet Office	-	50,000	50,000	-
	<u>-</u>	<u>1,126,728</u>	<u>1,126,728</u>	<u>975,120</u>
<b>DONATIONS</b>				
Garfield Weston	50,000	-	50,000	50,000
Others	26,857	-	26,857	17,491
	<u>76,857</u>	<u>-</u>	<u>76,857</u>	<u>67,491</u>

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015 – continued**

<b>3. RESOURCES EXPENDED</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>30.06.15</b>	<b>30.06.14</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
<b>Charitable Activities</b>				
Staff Costs	75,790	674,600	750,390	612,530
Rent	-	42,000	42,000	28,433
Accountancy	-	27,720	27,720	18,440
Commissioned work	1,000	199,483	200,483	34,387
Events Costs	48,104	1,292	49,396	19,970
IT Costs	-	13,307	13,307	14,290
Website	-	50,616	50,616	30,418
Depreciation	1,572	-	1,572	1,573
Recruitment	-	24,119	24,119	10,736
Office and other Costs	<u>1,580</u>	<u>93,591</u>	<u>95,171</u>	<u>43,177</u>
	<u>128,046</u>	<u>1,126,728</u>	<u>1,254,774</u>	<u>813,954</u>

**Governance Costs**

Audit and Accountancy	<u>4,800</u>	<u>-</u>	<u>4,800</u>	<u>4,800</u>
-----------------------	--------------	----------	--------------	--------------

**4. RESULT FOR THE YEAR**

	<b>30.06.15</b>	<b>30.06.14</b>
	<b>£</b>	<b>£</b>
Excess of income over expenditure is stated after charging:		
Auditors' remuneration – Audit Services	3,600	3,600
Auditors' remuneration – Non Audit Services	1,200	1,200
Depreciation – owned assets	<u>1,572</u>	<u>1,573</u>

**5. EMPLOYEES**

Wages and salaries	531,205	466,611
Social security costs	56,007	51,773
Pension contributions	<u>34,023</u>	<u>17,594</u>
	<u>621,235</u>	<u>535,978</u>

There were 2 employees with annual emoluments in excess of £60,000 (2014: 2) 1 within the range £70,001 to £80,000 and 1 in the range £80,000 to £90,000. Employer's pension contributions for these 2 employees amounted to £10,515.

	<b>2015</b>	<b>2014</b>
<i>Number of employees</i>		
The average number of employees was:	<u>13</u>	<u>11</u>

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015 – continued**

**6. TRUSTEES**

No Trustees were remunerated or received other benefits for acting as Trustees for the year ended 30 June 2015, nor for the period ended 30 June 2014.

During the year, a company owned by one Trustee was engaged to undertake a short term limited piece of work following the unexpected departure of a staff member. Due to the urgency of the task and her suitability for completing it her company was remunerated with £12,350 and expenses of £756. This was properly approved at a Trustees Meeting and a formal agreement signed.

A company owned by another Trustee was engaged to carry out a short project, with which it was familiar and therefore best placed, at an 'at cost' basis at a cost of £768.

During the year, travel expenses of £840 (2014: £nil) incurred on behalf of the Charity were reimbursed to 2 Trustees.

Ms Anne Longfield OBE, a Trustee until 28 February 2015, was also Chief Executive of 4Children, a charity engaged to facilitate the establishment of the Early Intervention Foundation.

**7. TAXATION**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**8. TANGIBLE FIXED ASSETS**

	<b>Computers and other equipment</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2014		4,717
Additions		-
Disposals		-
At 30 June 2015		<u>4,717</u>
<b>Accumulated depreciation</b>		
At 1 June 2014		1,573
Charge for the period		1,572
Disposals		-
At 30 June 2015		<u>3,145</u>
<b>Net book values</b>		
At 30 June 2015		<u>1,572</u>
At 30 June 2014		<u>3,144</u>

**9. DEBTORS**

	2015	2014
	£	£
Trade Debtors	6,008	-
Accrued Income	<u>208,332</u>	-
	<u>214,340</u>	-

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015 – continued**

<b>10. LIABILITIES:</b>	<b>2015</b>	<b>2014</b>
<b>Amounts falling within one year</b>	<b>£</b>	<b>£</b>
Trade creditors	69,656	43,437
Other creditors	3,352	-
Accruals	4,800	4,800
Payments received in advance	653,666	294,724
Other taxes and PAYE	-	17,746
	<u>731,474</u>	<u>360,707</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	1,572	-	1,572
Net Current Assets	<u>77,995</u>	<u>161,166</u>	<u>239,111</u>
Net Assets	<u>79,567</u>	<u>161,166</u>	<u>240,733</u>

**12. RESERVES / STATEMENT OF FUNDS**

	<b>Balance 01.06.14</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfer</b>	<b>Balance 30.06.15</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
EIF establishment and sustainability grant	161,166	706,728	(706,728)	-	161,166
Home Office	-	150,000	(150,000)	-	-
Public Health England	-	200,000	(200,000)	-	-
Social Mobility and Child Poverty Commission	-	20,000	(20,000)	-	-
Cabinet Office	-	50,000	(50,000)	-	-
	<u>161,166</u>	<u>1,126,728</u>	<u>(1,126,728)</u>	<u>-</u>	<u>161,166</u>
<b>Unrestricted Funds</b>					
General	<u>62,691</u>	<u>149,722</u>	<u>(132,846)</u>	<u>-</u>	<u>79,567</u>
	<u>62,691</u>	<u>149,722</u>	<u>(132,846)</u>	<u>-</u>	<u>79,567</u>
<b>Total Funds</b>	<u>223,857</u>	<u>1,276,450</u>	<u>(1,259,574)</u>	<u>-</u>	<u>240,733</u>

The funds were used to fund i) our core work programme and ii) work to assess social and emotional skills in children and the importance of these skills for adult outcomes; our programme of work on gang and youth violence; a guide for police officers and PCSOs on identifying at-risk children; and a review of the literature on the evidence of programmes aiming to improve parent-child interactions from conception to age five. Further details are outlined in our Achievements and Performance on pages 3 and 4.

**EARLY INTERVENTION FOUNDATION**  
**(A Company Limited by Guarantee)**  
**Company No: 08066785**  
**Charity No: 01152605**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015 – continued**

**13. COMPANY LIMITED BY GUARANTEE**

The Charity has no share capital but instead is limited by guarantee, each member being committed to contribute a maximum of £1 in the event of a winding up.

**14. LEASE COMMITMENTS**

The annual commitment for the premises lease is £42,000 p.a. and expires on 22 July 2018. The lease is subject to a six month break clause which was served by the lessor in October 2015.

**15. FUNDS HELD AS AGENT**

The Charity was holding £1,250,000 at 30.6.2014 on behalf of the Secretary of State for Education. This was repaid in April 2015.